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Annual Audit Report

Financial Year 2024-25

**MOTIONTECH SOLUTION LLP**

Survey No. 129/1, P9, Opp. Electric Power House,  
Padwala Main Road, Kotdasangani, Rakot, Gujarat - 360024.

**Vaghasia & Lakhani LLP**

Chartered Accountants

405-408, Space Odyssey, Near KKV Circle,  
150 Ft Ring Road, Rajkot - 360 005.

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Rajkot | Morbi | Junagadh

# Vaghasia & Lakhani LLP

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To  
The Partners of  
**Motiontech Solutions LLP**

### **Opinion**

We have audited the financial statements of **Motiontech Solutions LLP**, which comprise the balance sheet at March 31st 2025, and the profit and loss account, (*and statement of cash flows*) for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2025, and of its financial performance (*and its cash flows*) for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management for the Financial Statements**

The Management (designated partners) is responsible for the preparation of the Statement of Accounts in accordance with the Rule 24 of the Limited Liability Partnership Rules, 2009 ("the Rules"), and for such internal control as management determines is necessary to enable the preparation of the Statement of Accounts that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Management is also responsible for overseeing the entity's financial reporting process.

# Vaghasia & Lakhani LLP

Chartered Accountants

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ,SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For, Vaghasia & Lakhani LLP**

Chartered Accountants

FRN: 134575W/W100138



**CA Monika Vaghasia**

Partner

MRN: 149637

UDIN: 25149637BMNTTN4127

**Date: 29.09.2025**

**Place: Rajkot**

# MOTIONTECH SOLUTION LLP

Balance Sheet as at March 31, 2025

(Amount in ₹)

Particulars	Note	As at March 31, 2025	As at March 31, 2024
<b>I EQUITY AND LIABILITIES</b>			
<b>Partners' Funds</b>			
Partners' Fixed Capital (Contribution)	2	100,000	100,000
Partners' Current Capital	3	4,967,691	37,825,817
Reserves & Surplus		-	-
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	4	6,758,042	58,392,361
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
<b>Current Liabilities</b>			
Short-Term Borrowings		-	-
Trade Payables	5	12,574,963	18,964,804
Other Current Liabilities	6	2,000,001	185,387
Short-Term Provisions	7	177,425	1,249,076
<b>Total</b>		<b>26,578,122</b>	<b>116,717,445</b>
<b>II ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment and Intangible Assets	8	6,730,147	51,499,391
(i) Property, Plant and Equipment			
(ii) Intangible Assets			
(iii) Capital Work in Progress			
(iv) Intangible Assets Under Development			
Non-Current Investments		-	-
Long Term Loans and Advances		-	-
Other Non-Current Assets	9	1,113,025	7,717,631
<b>Current Assets</b>			
Current Investments		-	-
Inventories	10	9,691,657	13,636,868
Trade Receivables	11	4,304,673	30,643,207
Cash and Cash Equivalents	12	704,446	2,777,874
Short Term Loans and Advances	13	3,865,293	10,329,526
Other Current Assets	14	168,881	112,948
<b>Total</b>		<b>26,578,122</b>	<b>116,717,445</b>

The notes on account form integral part of the financial statements 1 to 22  
As Per our report of even date

**For, Vaghasia & Lakhani LLP**

Chartered Accountants

FRN : 134575W/W100138

*Monika*

**CA Monika Vaghasia**

Partner

MRN : 149637

Place : Rajkot

Date : 29.09.2025



For and on behalf of

**MOTIONTECH SOLUTION LLP**

LLPIN : AAL-9978

*Ronakkumar*

**Ronakkumar Gajipara**

Designated Partner

DIN : 08036880

Place : Rajkot

Date : 29.09.2025

*Keyur*

**Keyur Gajipara**

Designated Partner

DIN : 07515499

# MOTIONTECH SOLUTION LLP

## Statement of Profit and Loss for the year ended on March 31, 2025

(Amount in ₹)

Particulars	Note	Year Ended March 31, 2025	Year Ended March 31, 2024
I Revenue from Operations	15	23,107,490	179,592,210
II Other Income	16	456,997	2,143,456
<b>Total Income</b>		<b>23,564,487</b>	<b>181,735,666</b>
<b>III Expenses</b>			
Cost of Material Consumed	17	11,851,256	110,572,413
Purchases of Stock in Trade		-	-
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	18	1,980,290	2,757,968
Manufacturing Expenses	19	5,513,631	28,666,598
Employee Benefit Expense	20	2,015,000	14,428,666
Finance Costs	21	2,409,781	3,982,626
Depreciation and Amortization Expense	8	-	6,788,590
Other Administrative Expenses	22	3,706,673	7,105,866
<b>Total Expenses</b>		<b>27,476,631</b>	<b>174,302,727</b>
IV Profit before Interest and Remuneration to Partners		<b>(3,912,144)</b>	<b>7,432,939</b>
V Less : Interest to Partners		-	-
Remuneration to Partners		-	1,200,000
VI Profit Before Tax		<b>(3,912,144)</b>	<b>6,232,939</b>
VII Tax Expense:			
Current Tax		177,425	1,240,596
Tax adjustment of earlier year		91,415	3,518
VIII Profit/(Loss) for the period ( VI - VII )		<b>(4,180,984)</b>	<b>4,988,825</b>

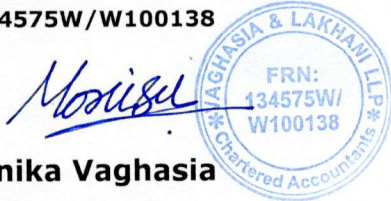
The notes on account form integral part of the financial statements 1 to 22

As Per our report of even date

**For, Vaghasia & Lakhani LLP**

Chartered Accountants

FRN : 134575W/W100138



**CA Monika Vaghasia**

Partner

MRN : 149637

Place : Rajkot

Date : 29.09.2025

For and on behalf of

**MOTIONTECH SOLUTION LLP**

**Ronakkumar Gajipara**  
Designated Partner  
DIN : 08036880

**Keyur Gajipara**  
Designated Partner  
DIN : 07515499

Place : Rajkot

Date : 29.09.2025

# **MOTIONTECH SOLUTION LLP**

**Notes annexed to and forming part of the Balance Sheet and Profit & Loss A/c  
as at 31st March, 2025**

## **Note 1 : Significant Accounting Policies**

### **1.1 Company Overview :**

Motiontech Solution LLP was incorporated as on 14th February, 2018. The business of the LLP is all or any kind of Iron & Steel Founder and related to it and manufacturing, producing, processing ,buying, selling and dealing with ferrous and non ferrous metals and allied business in India and out side India

### **1.2 Basis of Preparation of Financial Statement**

The statement of accounts of the LLP have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and relevant provision of Limited Liability Partnership Act,2008. The statements of accounts have been prepared on accrual basis under the historical cost convention.

The preparation of the statement of accounts in conformity with Indian GAAP requires the Management to make judgement, estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.The Management believes that the estimates used in preparation of the statements of account are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / material.

### **1.3 Property, Plant & Equipments**

Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction.

Depreciation has been provided on written down value basis, at the rate determined with reference to The Income Tax Act, 1961

### **1.4 Valuation of Inventory (As taken, valued and Certified by the Management)**

Inventory is valued at cost or Net Realisable value whichever is lower following FIFO method. Cost of inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location, after adjusting for GST wherever applicable applying Weighted average cost method.

### **1.5 Revenue Recognition**

Revenue from operations includes sale of goods and jobwork income

### **1.6 Goods & Service Tax**

GST is accounted on the basis of payments made in respect of goods supplied and jobwork service provided.

GST payable on goods sold or Jobwork done is crystallised at the time of supply of goods from the place of removal. Therefore, the value of finished goods neither includes GST nor the provision for GST. However, non inclusion of GST in the value of finished goods does not affect the Profit or Loss for the year.

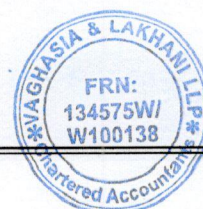
Accounting of GST is recorded net of taxes method where GST recorded in separate accounts.

### **1.7 Foreign Currency Transactions**

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Any income or expenses on account of exchange difference either on settlement or translation is recognized in statement of profit & loss.

### **1.8 Foreign Currency Transactions**

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Any income or expenses on account of exchange difference either on settlement or translation is recognized in statement of profit & loss.



## **MOTIONTECH SOLUTION LLP**

### **1.9 Tax Expenses**

- a) Current taxes are provided at the amounts expected to be paid in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred Tax Assets and liabilities are recognized using tax rates and tax laws that are applicable as at the balance sheet date. Deferred tax liability is recognized on timing differences. Deferred tax asset is recognized only if there is virtual certainty of its realization.

### **1.10 Employee Benefits**

Short Term employee benefits are recognized as an expense in the year in which the related service is rendered.

### **1.11 Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss Account.

### **1.12 Prior Period Expenditure**

The change in estimate due to error or omission in earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallised in the current year, though pertaining to earlier year is not treated as prior period expenditure.

### **1.13 Provisions and Contingencies**

A provision is recognized when the Firm has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated. Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed by way of notes to accounts. Disclosure is not made if the possibility of an outflow of future economic benefit is remote. Contingent assets are not recognized.

### **1.14 Unless specifically stated to be otherwise, these policies are consistently followed.**



## MOTIONTECH SOLUTION LLP

### Note 1.15 : RELATED PARTY DISCLOSURE

#### (A) Name of Key Personnel of the Firm

- 1 Chandrika Ramesh Rupapara, Partner
- 2 Jay Rameshbhai Rupapara, Partner
- 3 Keyur Dhirajlal Gajipara, Partner
- 4 Prafullaben Chandulal Padhariya, Partner
- 5 Ronakkumar Mansukhbhai Gajipara, Partner
- 6 Vivekkumar Girishbhai Butani, Partner
- 7 Vyoma Vasantbhai Rajyaguru, Partner
- 8 Vishal Amrutlal Malani, Partner

#### (B) Concerns in which Partners are having Substantial Interest

- 1 Vispan Chemtech
- 2 Motiontech Solution
- 3 Metalic Technoforge Private Limited
- 4 Vispan Solution Private Limited

#### (C) Details of Transactions carried out during the year with related party

Name of Related Party	Nature of Transaction	Transaction Amount ₹
Vispan Solution Private Limited	Service Expense	14,100
Vispan Chemtech	Repayment of Loan	20,00,000
Metalic Technoforge Private Limited	Loan Accepted	69,50,000
Metalic Technoforge Private Limited	Repayment of Loan	69,50,000
Metalic Technoforge Private Limited	Purchase of Goods	24,63,582
Metalic Technoforge Private Limited	Sale of Goods	32,13,100
Metalic Technoforge Private Limited	Machinery Sales	3,30,64,464

### Note 1.16 : GENERAL NOTES

- (i) Figures have been rounded off to the nearest rupee.
- (ii) As required by AS-18, 'Related parties disclosure' is given as per Note - 1.15

As per my report of even date

**For, Vagharia & Lakhani LLP**  
**Chartered Accountants**  
**FRN : 134575W/W100138**

*Monika*  
**CA Monika Vagharia**  
**Partner**  
**MRN : 149637**



**Place : Rajkot**  
**Date : 29.09.2025**

**For and on behalf of**  
**MOTIONTECH SOLUTION LLP**  
**LLPIN : AAL-9978**

*Ronakkumar*  
**Ronakkumar Gajipara**  
**Designated Partner**  
**DIN : 08036880**

**Place : Rajkot**  
**Date : 29.09.2025**

*Keyur*  
**Keyur Gajipara**  
**Designated Partner**  
**DIN : 07515499**

## **MOTIONTECH SOLUTION LLP**

**Notes annexed to and forming part of the Balance Sheet and Statement of Profit & Loss  
as at March 31, 2025**

### **Note 2 : Fixed Capital**

(Amount in ₹)

<b>Particulars</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Chandrika Rameshbhai Rupapara	5,000	5,000
Jay Rameshbhai Rupapara	10,000	10,000
Keyur Dhirajlal Gajipara	35,000	35,000
Prafullaben Chandulal Padhariya	4,000	4,000
Ronakkumar Mansukhbhai Gajipara	33,000	33,000
Vishal Amrutlal Malani	4,000	4,000
Vivekkumar Girishbhai Butani	5,000	5,000
Vyoma Vasantbhai Rajyaguru	4,000	4,000
<b>Total</b>	<b>100,000</b>	<b>100,000</b>



**MOTIONTECH SOLUTION LLP**

Schedules annexed to and forming part of the Balance Sheet as at 31st March, 2025

**Note 3 : Partners' Current Capital**

SR. NO.	NAME OF PARTNER	PROFIT SHARING RATIO	OPENING BALANCE 01.04.24	ADDITION DURING THE YEAR	LESS WITHDRAWAL DURING THE YEAR	TOTAL	SHARE OF PROFIT			TOTAL	CLOSING BALANCE 31.03.25
							INTEREST	SALARY	PROFIT		
1	Ronakkumar Mansukhbhai Gajipara	33%	9,723,966	56,329	11,030,167	(1,249,872)	-	-	(1,379,725)	(1,379,725)	(2,629,597)
2	Keyur Dhirajlal Gajipara	35%	11,243,714	-	5,212,696	6,031,018	-	-	(1,463,345)	(1,463,345)	4,567,673
3	Jay Rameshbhai Rupapara	10%	9,129,288	60,060	3,394,687	5,794,661	-	-	(418,098)	(418,098)	5,376,563
4	Vivekkumar Girishbhai Butani	5%	2,317,770	-	1,971,814	345,956	-	-	(209,049)	(209,049)	136,907
5	Chandrika Ramesh Rupapara	5%	1,900,902	-	471,814	1,429,088	-	-	(209,049)	(209,049)	1,220,039
6	Prfullaben Chandulal Padhariya	4%	1,069,216	-	2,237,451	(1,168,235)	-	-	(167,239)	(167,239)	(1,335,474)
7	Vyoma Vasantbhai Rajyaguru	4%	1,284,216	-	2,237,451	(953,235)	-	-	(167,239)	(167,239)	(1,120,474)
8	Vishal Amrutlal Malani	4%	1,156,745	-	2,237,451	(1,080,706)	-	-	(167,240)	(167,240)	(1,247,946)
	<b>Total</b>	<b>100%</b>	<b>37,825,817</b>	<b>116,389</b>	<b>28,793,531</b>	<b>9,148,675</b>	<b>-</b>	<b>-</b>	<b>(4,180,984)</b>	<b>(4,180,984)</b>	<b>4,967,691</b>
	<b>Previous Year</b>		<b>29,901,881</b>	<b>6,880,380</b>	<b>5,145,269</b>	<b>31,636,992</b>	<b>-</b>	<b>1,200,000</b>	<b>4,988,825</b>	<b>6,188,825</b>	<b>37,825,817</b>



## MOTIONTECH SOLUTION LLP

Notes annexed to and forming part of the Balance Sheet and Statement of Profit & Loss  
as at March 31, 2025

### Note 4 : Long Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Secured Loans</b>		
Axis Bank - Cash Credit	-	16,308,683
Axis Bank - Term Loan	-	933,952
Axis Bank - Term Loan	-	17,246,320
Axis Bank - Term Loan	-	1,710,000
Axis Bank - Term Loan	-	666,594
BMW Financial Service Limited	5,616,992	6,220,321
Mahindra and Mahindra Financial Services Limited	-	11,165,441
<b>(A)</b>	<b>5,616,992</b>	<b>54,251,311</b>
<b>Unsecured Loans</b>		
Manishaben Amrutlal Malani	67,470	67,470
Scarlet Multi Products	-	1,000,000
Vispan Chemtech	1,073,580	3,073,580
<b>(B)</b>	<b>1,141,050</b>	<b>4,141,050</b>
<b>Total (A+B)</b>	<b>6,758,042</b>	<b>58,392,361</b>

### Note 5 : Trade Payables

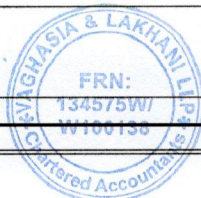
Particulars	As at March 31, 2025	As at March 31, 2024
Trade Payable	12,574,963	18,964,804
<b>Total</b>	<b>12,574,963</b>	<b>18,964,804</b>

### Note 6 : Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Statutory Liabilities</b>		
TDS Payable		
-U/s 194 A	19,568	36,346
-U/s 194 C	-	11,049
-U/s 194 J	2,000	9,955
-U/s 194 I	-	13,240
-U/s 194 Q	-	3,776
TCS Payable - u/s 206 C	-	5,313
GST Payable	1,760,940	5,458
Provident Fund Payable	-	60,060
Professional Tax Payable	14,990	40,190
<b>Advance Received from Customer</b>		
CIE Automotive India Limited	21,161	-
Lotzer & Muhlenbruch GMBH	6,001	-
Schapenberg Industries GMBH	8,057	-
Schwing America Inc.	3,937	-
Schwing GMBH	163,347	-
<b>Total</b>	<b>2,000,001</b>	<b>185,387</b>

### Note 7 : Short Term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Canteen Expense	-	8,480
Provision for Income Tax	177,425	1,240,596
<b>Total</b>	<b>177,425</b>	<b>1,249,076</b>



## MOTIONTECH SOLUTION LLP

Schedules annexed to and forming part of the Balance Sheet as at 31st March, 2025

### Note 8 : Property, Plant & Equipment

Particulars	RATE OF DEPRECIATION %	GROSS BLOCK				DEPRECIATION & AMORTISATION				NET BLOCK As on 31.03.2025	
		As on 01.04.2024	Additions during the year		Disposals during the year	As on 31.03.2025	As on 01.04.24	For the Financial year	On Disposals during the year		As on 31.03.2025
			More than 6 months	Less than 6 Months							
Furniture & Fixtures	10%	2,957,065	-	-	2,957,065	-	-	-	437,236	-	
Television	10%	94,331	-	-	94,331	-	-	-	24,962	-	
Refrigerator	10%	22,800	-	-	22,800	-	-	-	9,336	-	
Ventilator	10%	30,350	-	-	30,350	-	-	-	10,438	-	
Building & Shed	10%	4,719,157	39,927	-	4,759,084	-	-	-	455,253	-	
Cycle	15%	224,506	-	-	224,506	-	-	-	48,807	-	
Air Conditioner	15%	71,094	29,297	-	100,391	-	-	-	30,883	-	
Attendance Machine	15%	42,256	-	-	42,256	-	-	-	11,421	-	
CCTV Camara & Accessories	15%	185,302	-	-	185,302	-	-	-	70,740	-	
Electric Equipment and Fittings	15%	1,682,658	334,177	-	1,682,658	-	-	-	294,255	334,177	
Mobile	15%	89,490	29,831	-	119,321	-	-	-	13,424	-	
Plant and Machinery	15%	43,622,562	-	-	43,622,562	-	-	-	8,029,379	-	
Material Handling Equipment	15%	33,250	-	-	33,250	-	-	-	15,893	-	
BMW Car	15%	7,476,820	38,720	-	-	-	-	-	1,119,570	1,119,570	
Solar Rooftop System	40%	1,102,434	-	-	1,102,434	-	-	-	875,933	-	
Computer & Scanner	40%	453,161	-	-	453,161	-	-	-	289,614	-	
ERP Software	40%	690,500	-	-	690,500	-	-	-	261,200	-	
<b>Total</b>		<b>63,497,736</b>	<b>471,952</b>	<b>-</b>	<b>56,119,971</b>	<b>7,849,717</b>	<b>11,998,344</b>	<b>-</b>	<b>10,878,774</b>	<b>1,119,570</b>	<b>6,730,147</b>
<b>Previous Year</b>		<b>55,820,032</b>	<b>16,651,948</b>	<b>25,780,965</b>	<b>34,755,209</b>	<b>63,497,736</b>	<b>16,772,623</b>	<b>6,788,590</b>	<b>11,562,868</b>	<b>11,998,345</b>	<b>51,499,391</b>



## MOTIONTECH SOLUTION LLP

Notes annexed to and forming part of the Balance Sheet and Statement of Profit & Loss  
as at March 31, 2025

### Note 9 : Other Non Current Asset

Particulars	As at March 31, 2025	As at March 31, 2024
Fixed Deposit with Bank	643,039	605,668
Mahindra and Mahindra Financial Services Ltd	6,345	6,648,322
PGVCL Deposit	463,641	463,641
<b>Total</b>	<b>1,113,025</b>	<b>7,717,631</b>

### Note 10 : Inventories

Particulars	As at March 31, 2025	As at March 31, 2024
Raw Materials	1,408,307	3,373,228
Work-in-Progress	7,888,340	9,399,219
Finished Goods	389,823	864,421
Stock-in-Trade	5,187	-
<b>Total</b>	<b>9,691,657</b>	<b>13,636,868</b>

### Note 11 : Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Sundry Debtors	4,304,673	30,643,207
<b>Total</b>	<b>4,304,673</b>	<b>30,643,207</b>

### Note 12 : Cash And Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Cash in Hand	5,544	1,006,192
Balances with Banks	698,902	1,771,682
<b>Total</b>	<b>704,446</b>	<b>2,777,874</b>



## MOTIONTECH SOLUTION LLP

**Notes annexed to and forming part of the Balance Sheet and Statement of Profit & Loss  
as at March 31, 2025**

### **Note 13 : Short Term Loans and Advances**

Particulars	As at March 31, 2025	As at March 31, 2024
<b><u>Advances</u></b>		
Ace Designer Ltd	11,370	11,370
Amarnath Electricals	200,000	200,000
Asha Enterprise	7,080	-
Ashokkumar Sharma	50,000	50,000
Bajrang Enterprise	200,000	200,000
Balaji Security System	86,553	35,000
Chamunda Machine Tools	18,400	
Krishnakumar Mishra	50,000	50,000
Niteshkumar Jayantilal Darji	50,850	50,850
Rathod Jethabhai Mohanbhai	96,580	96,580
<b><u>Advances to Suppliers</u></b>		
B Associates	20,000	20,000
Blank Corporation	-	2,802
Bhaveshkumar Patoliya	20,000	-
Chandrasekharan Nair	63,000	63,000
Divine Computers	-	39,364
Global Consolidators	2,370	2,370
German Celebration Lab	-	1,180
J.B. Hydraulic	31,860	31,860
Lakshmi Machine Works Limited	61,481	1,160
Matrix Engineering	2,257,943	2,257,943
Motiontech Solution	30,000	30,000
Orange Maritime LLP	2,132	2,132
Regenta Central Rajkot Unit Of P P Developers	-	3,360
Shree Kastbhanjandev Electric	140,000	115,739
Sidhleshwar Grinding	200,000	200,000
<b><u>Advance Salary</u></b>		
Davera Giradharbhai Valjibhai	-	4,462
Vaja Dhaval	-	14,201
Nidhi Jay Rupapara	50,000	-
<b>(A)</b>	<b>3,649,619</b>	<b>3,483,373</b>
<b><u>Balance With Revenue Authorities</u></b>		
TDS Receivable	76,263	317,846
TCS Receivable	11	68,593
Advance Tax (FY 2023-24)	-	1,000,000
IGST Refund Receivable	38,721	2,886,909
Duty Drawback Receivable	100,679	207,443
Central Goods & Service Tax	-	191,565
State Goods & Service Tax	-	2,173,797
<b>(B)</b>	<b>215,674</b>	<b>6,846,153</b>
<b>Total(A+B)</b>	<b>3,865,293</b>	<b>10,329,526</b>

### **Note 14 : Other Current Assets**

Particulars	As at March 31, 2025	As at March 31, 2024
Prepaid Insurance Expense	-	69,490
Mahindra and Mahindra Financial Services Ltd (TDS Refund)	109,395	43,458
BMW Financial (TDS Refund)	59,486	-
<b>Total</b>	<b>168,881</b>	<b>112,948</b>



## MOTIONTECH SOLUTION LLP

### Notes on Financial Statements for the year ended on 31st March, 2025

#### Note 15 : Revenue From Operations

(Amount in `)

Particular	Year Ended March 31, 2025		Year Ended March 31, 2024	
<b>Export Sales</b>				
Development Service Income		-		1,065,556
Sale of Goods (IGST)		4,880,170		92,778,705
Sale of Goods (LUT Bond)		(17,559)		1,557,037
Less : Credit Note		(43,473)		
Less : Rate Difference		(50,061)		
<b>Domestic Sales</b>				
Sale of Goods	16,958,541		71,850,273	
Less : Rate Difference Expense	(13,190)	16,945,351	(14,189)	71,836,084
Jobwork Income	12,264		11,357,037	
Less : Jobwork Rate Difference	-		(657,832)	
Less : Jobwork Rejection	-	12,264	-	10,699,205
<b>Allied Income</b>				
Duty Draw Back/ Duty Credit Scrip		1,379,146		1,459,076
Test Charge		-		108,019
Packing & Forwarding (Sales)		1,652		88,528
<b>Total</b>		<b>23,107,490</b>		<b>179,592,210</b>

#### Note 16 : Other Income

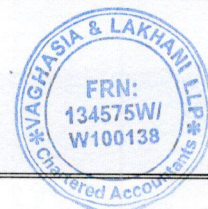
Particular	Year Ended March 31, 2025		Year Ended March 31, 2024	
Foreign Exchange Gain		94,123		1,730,811
Interest on Deposits		337,344		412,645
PGVCL Interest Income		25,530		-
<b>Total</b>		<b>456,997</b>		<b>2,143,456</b>

#### Note 17 : Cost of Materials Consumed

Particular	Year Ended March 31, 2025		Year Ended March 31, 2024	
<b>Cost of Raw Materials Consumed</b>				
Opening Stock	3,373,228		2,229,048	
Add : Purchase of Other Materials	9,886,335		111,716,593	
Total		13,259,563		113,945,641
Less : Closing Stock		1,408,307		3,373,228
<b>Total</b>		<b>11,851,256</b>		<b>110,572,413</b>

#### Note 18 : Changes in Inventories of Finished goods, Work in Progress and Stock in Trade

Particular	Year Ended March 31, 2025		Year Ended March 31, 2024	
<b>Inventories at the end of the year</b>				
Work-in-Progress	7,888,340		9,399,219	
Finished Goods	395,010		864,421	
		8,283,350		10,263,640
<b>Inventories at the beginning of the year</b>				
Work-in-Progress	9,399,219		11,147,081	
Finished Goods	864,421		1,874,527	
		10,263,640		13,021,608
<b>Total</b>		<b>1,980,290</b>		<b>2,757,968</b>



## MOTIONTECH SOLUTION LLP

### Notes on Financial Statements for the year ended on 31st March, 2025

#### Note 19 : Direct Expenses

Particular	Year Ended March 31, 2025		Year Ended March 31, 2024	
Electricity Expense		3,832,378		3,168,059
Factory Rent		869,800		1,232,500
Freight Expense		460		101,460
Import Expense		-		221,219
Jobwork Expense		754,774		19,991,697
Packing Expense		26,169		1,883,889
Transportation Expense		30,050		2,067,774
<b>Total</b>		<b>5,513,631</b>		<b>28,666,598</b>

#### Note 20 : Employee Benefit Expenses

Particular	Year Ended March 31, 2025		Year Ended March 31, 2024	
Wages & Salary		-		10,221,837
Staff Salary Expense		2,015,000		2,600,300
Staff Welfare Expense		-		378,242
Employee Lunch Expense		-		426,720
Provident Fund Expense		-		197,842
Refreshment Expense		-		603,725
<b>Total</b>		<b>2,015,000</b>		<b>14,428,666</b>

#### Note 21 : Finance Cost

Particular	Year Ended March 31, 2025		Year Ended March 31, 2024	
Interest on Bank Loan	701,350		1,465,659	
Less : Interest Subsidy Income	(96,988)	604,362	(318,002)	1,147,657
Interest on Bank CC		598,320		418,888
Interest on Unsecured Loan				287,978
Interest on EPC		-		647,508
Interest on Loan From NBFC		1,207,099		1,480,595
<b>Total</b>		<b>2,409,781</b>		<b>3,982,626</b>

#### Note 22 : Other Administrative Expenses

Particular	Year Ended March 31, 2025		Year Ended March 31, 2024	
Administrative Expense		-		250,784
Annual Maintenance Charges		52,000		694,000
Bank Charges		283,675		481,623
Loss on Sales of Fixed Assets		2,740,459		-
Commission Expense		-		694,762
Computer Repairs & Maintenance		33,360		23,690
Consultancy Fees		29,997		188,310
CGTMSE Fess		-		18,034
Custom Duty Expense		-		32,987
Donation Expense		-		11,000
Electric Repairs & Maintenance		-		22,165
Employee & Labour Supply Services		-		130,688
Event Management Services		-		5,000
Export Expense		-		383,641
Factory Miscellaneous Expense		-		253,027
Gift Expense		-		81,200
GST Expense		253,141		18,301
Insurance Expense		69,490		116,444
Interest on TDS/TCS		1,830		1,278



## MOTIONTECH SOLUTION LLP

Notes on Financial Statements for the year ended on 31st March, 2025

### Note 22 : Other Administrative Expenses

Particular	Year Ended		Year Ended	
	March 31, 2025		March 31, 2024	
Kasar Expense		886		1,518
Laboratory Expense		-		865,006
LEI Renewal Charges		-		3,000
Loan Processing Fees & Charge		57,732		271,133
Machinery Repairs and Maintenance		6,000		607,092
Membership Expense		-		51,700
Office Expense		44,601		217,518
Petrol & Diesel Expense		-		31,760
Postage and Courier Expense		4,700		21,435
Professional Fees		126,500		295,850
ROC Fees Expense		-		2,000
Security Expense		-		131,333
Stationery & Printing Expense		-		64,909
Subscription Fees		-		57,600
Telephone Expense		2,302		14,585
Transport Expense		-		138,920
Travelling Expense		-		533,021
Water Expense		-		390,552
<b>Total</b>		<b>3,706,673</b>		<b>7,105,866</b>

